# Welfare schemes by JBNS Society

## **Employees Provident Fund (EPF) scheme**

Society has a compulsory and contributory scheme for the benefit of the employees. 12% employees' contribution will be deducted from the salary. Contribution will not exceed Rs. 1800/- and equal contribution is also made by the employer.

## Death-cum-retirement Gratuity Scheme

JBNS Society has introduced the death-cum-retirement gratuity scheme to the employees working in the schools/institutions of the Society with effect from 1<sup>st</sup> April, 2018 with retrospective effect from 1<sup>st</sup> April, 1997. This policy is applicable to all employees on the permanent rolls of the JBNS Society.

## Medi-claim Health Insurance scheme

Society has introduced Medi-Claim scheme for the employees working in the schools/institutions of the Society from the year 2018 onwards. This scheme is applicable for the employee, spouse and three children up to the age of 25 years. Maximum cover (all) – Rs. 1,00,000/-.

## Merit-cum-means Scholarship for the students of weaker section

JBNS Society has a scheme of sponsoring the education of children from weaker section. Selected students from the schools under JBNS Society are getting concession in the tuition fee under the scheme based on recommendations of the Head of Institution. Verification by the school/society is carried out to check the eligibility and genuineness of the case.